




# Building a future: money management

## **U** Upper

- Lesson 1: The pocket money game
- Lesson 2: Banks and banking
- Lesson 3: Budgeting
- Lesson 4: Earnings – a fair day's pay
- Lesson 5: Interest rates and saving
- Lesson 6: Spending
- Lesson 7: Advertising
- Lesson 8: Fundraising for charities
- Lesson 9: Enterprise Day

# Lesson 1: The pocket money game

**U**  30-45 mins

## Aim

To recognise that from an early age we are all given, and spend, money and that this involves us in making important choices.

## Learning outcomes

Children should be taught:

- to talk and write about their opinions, and explain their views, on issues that affect themselves and society;
- to look after their money and realise that future wants and needs may be met through saving;
- to resolve differences by looking at alternatives, making decisions and explaining choices;
- that resources can be allocated in different ways ...

## Resources

- Dice and counters
- Toy money
- **Resource sheet BFMM 1a:** *The pocket money game* (enlarged to A3)
- **Resource sheet BFMM 1b:** *Pocket money game cards* (cut up and possibly laminated in advance)

## Activity

Explain to the children that in this unit they are going to learn about earning, saving and spending money. Point out that in the real world, we all receive money for various reasons and spend it according to our needs and choices. By way of introducing the topic, they are going to play the pocket money game.

Outline the rules of the game:

- Children start with £5.00 each.
- They take turns to roll the dice and move accordingly.
- If they land on a shaded square, they pick up an Outgoings card and follow the instructions.
- If they land on a star, they pick up an Income card and carry out the instructions.

- If they are unable to complete the action, they are out of the game.
- The winner is the person with the most money left at the end of the game.

Split the class into groups of four or five. The children then cut out the two sets of cards (if this is not already done), making sure they do not mix them up. Before they start, remind the children of the rules and the order of play. Each group will need to nominate a banker who is in charge of giving and receiving the money.

Children then play the game spreading the game sheet on a desk or table top.

In a plenary session, follow up issues that have arisen and find out what the children have learned about the use of their money. Then talk to the children about their pocket money.

Ask:

## Key Questions

*How much do you receive?*

*What do you use it for?*

*Are you able to earn extra money by doing chores?*

**NB:** Be sensitive to the composition of the class – some parents may not be able to afford to give pocket money or may not choose to do so; children may be embarrassed by discussion of their personal position.

## Further suggestions

Can the children think of other cards to add to the game?

Can they devise their own pocket money game?

Graph the results of a pocket money survey.

## Differentiation

**SEN:** Children may need help from a Teaching Assistant to cut up the cards (if this has not been done before the lesson).

Support children who have difficulty in dealing with money in mixed-ability groups.

Building a future: money management  
Resource sheet BFMM1a

Key Stage 2  
Part 2

### The pocket money game

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Building a future: money management  
Resource sheet BFMM1b (1 of 2)

Key Stage 2  
Part 2

### Pocket money game cards

#### Outgoings cards

spent <b>50p</b> pocket money	spent <b>75p</b> pocket money	school disco <b>£1.00</b>
youth club disco <b>£1.50</b>	bought a birthday card <b>50p</b>	dropped <b>20p</b>
lost <b>50p</b>	put money in the bank <b>£3.00</b>	bought a comic <b>75p</b>
bought a toy <b>£2.50</b>	bought a drink <b>80p</b>	bought new pens <b>80p</b>
bought a new pencil <b>50p</b>	bought a new rubber <b>25p</b>	school charity donation <b>40p</b>
dress down day at school <b>£1.00</b>	bought a snack <b>20p</b>	school toast <b>10p</b>
present for a friend <b>£2.00</b>	savings <b>£1.50</b>	bought a bag of crisps <b>70p</b>

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Resource sheet BFMM1b (2 of 2)

Key Stage 2  
Part 2

### Income cards

worked hard at school <b>£1.00 reward</b>	a friend gives you a present <b>£ 2.00</b>	extra pocket money <b>£1.00</b>
did jobs around the house <b>50p reward</b>	tidied your room <b>50p reward</b>	good school report <b>£1.00 reward</b>
walked the dog <b>75p</b>	money from your aunt <b>£2.00</b>	birthday treat <b>£1.50</b>
washed the car <b>£1.00</b>	helped in the garden <b>75p</b>	found money in coat pocket <b>20p</b>

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